Reporting template for *Annual report requirements for Queensland Government agencies for the* 2015-2016 reporting period – 14.3 Government bodies (statutory bodies and other entities)

Act or instrument	The University of Southern Queensland Act 1998
Functions	The Council is the governing body of the University and consists of ex-officio, appointed, elected and co-opted members. Council members contribute to the development of policy and strategic planning and are expected to have a knowledge and understanding of the legislative framework within which strategy and policy may be developed and applied in order to minimise risks.
Achievements	Council manages and controls the University's affairs, finances and property.
Financial reporting	The University of Southern Queensland is not exempted from audit by the Auditor-General and transactions of the entity are accounted for in the financial statements.

Remuneration: Council members are able to receive remuneration for attendance at Council meetings and Council activities, in accordance with the USQ Council Remuneration Policy and Schedule. Council members who are also University employees receive their normal remuneration while attending to Council business. Remuneration details are outlined in the USQ Annual Report for 2017.