

Raising chapter funds

Why raise funds?

The reality is that a chapter needs money to operate and to run events. The USQ Alumni Office currently allocates AUD500 per chapter per year (current as at May 2011), which can be used for any relevant chapter activity. However, it is the University's aim that all alumni chapters will become self-supporting over time. Therefore, any additional money required to run the chapter needs to be raised by the members.

How much to raise?

This depends on how much the chapter will need to run the types of events that are planned. If the chapter members decide that activities will be low-key social events that are pay-as-you-go, the amount required by the chapter may be small. However, if the chapter is planning on organising professional development seminars for members or large-scale events, more funds may be required. This is a decision for individual chapters and their members.

Options for raising funds

Some ideas for raising funds for the chapter include:

- a one-off joining fee,
- an annual membership fee,
- payment per event to cover costs,
- sponsorship from local businesses, or
- an annual fundraising activity.

Important considerations

Chapter funds should be managed professionally, that is, through a bank account in the chapter name and with authorised signatories, with financial reports presented at committee meetings and with an agreement of how surplus funds will be used. It is also important to take into consideration any laws that might impact on the chapter in your specific location. If you would like to seek sponsorship, we ask that you coordinate your request through the Alumni Office in order to preserve USQ's corporate relationships.

We can help

Let us know if you would like some ideas of what has worked for other chapters or if you would like some advice for planning a fund raising event.

Contact us

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