



The University of Southern Queensland

Course Specification

Description: NIA Management Accounting

Subject	Cat-Nbr	Class	Term	Mode	Units	Campus
ACC	5013	24096	2, 2003	EXT	1.00	TWMBA

Academic Group:	FOBUS
Academic Org:	FOB008
HECS Band:	2
ASCED Code:	080101

PRE-REQUISITES

Pre-requisite: ACC2103

OTHER-REQUISITES

Associate level membership or above, of the National Institute of Accountants.

SYNOPSIS

This course focuses on the provision and use of information in decision making. The course encourages an understanding of the management accounting role within an organisation by taking a business value chain perspective. The process of budgeting (operational and financial) and performance measurement as an aid to management in planning and controlling business activities is reviewed. Also included is a study of the principles of Job and Process Costing systems, the application of activity based costing, the analysis of cost behaviour, as well as various other facets of accounting which support management decision making.

OBJECTIVES

Completion of this course should enable students to:

- understand the role of management accounting in the management process;
- analyse cost behaviour and cost-volume-profit relationships;
- understand the issues and techniques associated with cost allocation generally and activity based costing principles and techniques in particular;
- accumulate costs for (and determine the costs of) products/services in job and process cost environments;
- prepare operating and financial budgets and appreciate behavioural factors associated with budgeting;
- guide the development of standard costs and compute variances for management control reports;
- understand variable and absorption costing principles, and prepare income statements in accordance with those principles; and
- determine and analyse relevant information for management decision making.

TOPICS

Description	Weighting (%)
1. The management accounting environment and cost terminology	5.00
2. Cost behaviour and estimation, and cost-volume-profit analysis	9.00
3. Job costing	9.00
4. Activity based costing	9.00
5. Cost allocation issues and techniques	8.00
6. Process costing	9.00
7. Master budget and responsibility accounting: Part 1	8.00
8. Master budget and responsibility accounting: Part 2	9.00
9. Flexible budgets, variances and management control: Part 1	9.00
10. Flexible budgets, variances and management control: Part 2	8.00
11. Variable and absorption costing	9.00
12. Relevant information for decision making	8.00

TEXT and MATERIALS required to be PURCHASED or ACCESSED:

Books can be ordered by fax or telephone. For costs and further details use the 'Book Search' facility at <http://bookshop.usq.edu.au> by entering the author or title of the text.

NB Computer Hardware/Software requirements are set out in the Introductory Book.

Horngren, CT, Foster, G & Datar, SM 2003, *Cost accounting: a managerial emphasis*, 11th edition, Prentice Hall, Upper Saddle River, New Jersey.

(international edition)

REFERENCE MATERIALS

Reference materials are materials that, if accessed by students, may improve their knowledge and understanding of the material in the course and enrich their learning experience.

Barfield, JT, Raiborn, CA & Kinney, MR 2002, *Cost accounting: traditions and innovations*, 5th edition, Thomson/South Western, Mason, Ohio.

Hansen, DR & Mowen, MM 2003, *Management accounting*, 6th edition, South Western/Thomson Learning, Australia/United States.

Horngren, CT, Foster, G, Datar, SM, Black, T & Gray, P 1996, *Cost accounting in Australia - a managerial emphasis*, 8th edition, Prentice Hall, Sydney.

Langfield-Smith, K, Thorne, H & Hilton, RW 1998, *Management accounting: an Australian perspective*, 2nd edition, McGraw Hill, Sydney.

ASSESSMENT DETAILS

Description	Marks Out of	Wtg(%)	Required	Due Date
2 HOUR EXAMINATION	100.00	100.00	Y	END S2 (see note)

NOTES:

- The examination is scheduled to be held in the end-of-semester examination period. Students will be advised of the official examination date after the timetable has been finalised.

IMPORTANT ASSESSMENT INFORMATION

- Attendance requirements:**
There are no attendance requirements for this course. However, it is the students' responsibility to study all material provided to them or required to be accessed by them to maximise their chance of meeting the objectives of the course and to be informed of course-related activities and administration.
- Requirements for students to complete each assessment item satisfactorily:**
To complete the examination satisfactorily, students must obtain at least 50% of the marks available for the examination.
- Penalties for late submission of required work:**
Not applicable.
- Requirements for student to be awarded a passing grade in the course:**
To be assured of receiving a passing grade a student must achieve at least 50% in the examination.
- Method used to combine assessment results to attain final grade:**
Not applicable.
- Examination information:**
This is a restricted examination. Candidates are allowed access to specific materials during the examination. The only materials that candidates may use in the restricted examination for this course are: writing materials (non-electronic and free from material which could give the student an unfair advantage in the examination); calculators which cannot hold textual information (students must indicate on their examination paper the make and model of any calculator(s) they use during the examination). Students are not permitted to take mobile telephones, pagers or other electronic means of communication into the examination room.
- Examination period when Deferred/Supplementary examinations will be held:**
Any Deferred or Supplementary examinations for this course will be held during the next examination period.
- University Regulations:**
Students should read USQ Regulations 5.1 Definitions, 5.6 Assessment, and 5.10 Academic Misconduct for further information and to avoid actions which might contravene University Regulations. These regulations can be found at the URL: <http://www.usq.edu.au/SECARIAT/calendar/Part5/> or in the printed version of the current USQ Handbook. Students should also read The Guide to Policies and

Procedures of the Faculty which can be found at the URL:
<http://www.usq.edu.au/handbook/2003/title663.html> or in the printed version of
the current USQ Handbook.

ASSESSMENT NOTES

- 9 Course weightings of topics should not be interpreted as applying to the number of marks allocated to questions testing those topics in an examination paper.