



The University of Southern Queensland

Course specification

Description: Advanced Auditing						
Subject	Cat-nbr	Class	Term	Mode	Units	Campus
ACC	8106	44205	2, 2005	EXT	1.00	Toowoomba

Academic group:	FOBUS
Academic org:	FOB008
Student contribution band:	2
ASCED code:	080101

STAFFING

Moderator: Noel Brown

SYNOPSIS

This readings-based course examines contemporary issues in auditing and assurance services and recent developments affecting external and internal auditors. Through appraisal of the professional and academic literature, the course explores the implications of research findings for the auditing profession and users of the audit report. The course considers various corporate governance issues related to the demand for and supply of auditing and assurance services. Behavioural aspects, such as auditor decision-making, and current audit concerns regarding Web-based transactions are also considered.

OBJECTIVES

On successful completion of this course students will be able to:

1. understand the nature and relevance of current issues facing the profession, including theoretical and conceptual issues, as well as external developments;
2. appreciate and relate research outcomes to resolving auditing practice, and organisational and operational problems;
3. critically evaluate the usefulness of extant empirical literature in enhancing the operations and effectiveness of auditing practice.

TOPICS

	Description	Weighting (%)
1.	The Demand for Auditing and Assurance Services	9.00
2.	The Audit Expectation Gap	8.00
3.	Audit Quality	8.00
4.	Auditor Choice	8.00
5.	Perceptions of Auditor Independence	9.00

6.	Audit Committees	8.00
7.	Audit Judgment	9.00
8.	Materiality and Audit Decision-Making under Uncertainty	8.00
9.	Audit Reports and Their Impact on Users	9.00
10.	Auditor Liability	8.00
11.	Internal Auditing	8.00
12.	Web Security and Audit Issues	8.00

TEXT and MATERIALS required to be PURCHASED or ACCESSED

ALL textbooks and materials are available for purchase from USQ BOOKSHOP (unless otherwise stated). Orders may be placed via secure internet, free fax 1800642453, phone 07 46312742 (within Australia), or mail. Overseas students should fax +61 7 46311743, or phone +61 7 46312742. For costs, further details, and internet ordering, use the 'Textbook Search' facility at <http://bookshop.usq.edu.au> click 'Semester', then enter your 'Course Code' (no spaces).

Johnson, R (ed) 2004, *Readings in auditing*, John Wiley & Sons, Milton, Queensland.

(This is primarily a readings-based course. The Books of Selected Readings are supplied as part of the study package, but you must purchase the prescribed textbook listed above.)

REFERENCE MATERIALS

Reference materials are materials that, if accessed by students, may improve their knowledge and understanding of the material in the course and enrich their learning experience.

In addition to the textbook above and the Books of Selected Readings, students are expected to refer to relevant professional and academic journals to enhance their knowledge. For completion of the assignments, students are to refer to materials beyond the Books of Selected Readings. Some of the journals in various university libraries that would be of interest are:

Abacus; Accountancy; Accountants' Digest; Accounting and Finance; Accounting, Auditing and Accountability Journal; Accounting Horizons; Accounting Organisations and Society; Auditing: A Journal of Practice and Theory; Behavioural Research in Accounting; Charter; CPA Journal; Internal Auditor; International Journal of Auditing; Journal of Accounting and Economics; Journal of Accounting and Public Policy; Journal of Accounting Research; Journal of Business Finance and Accounting; Journal of International Accounting, Auditing and Taxation; Managerial Auditing Journal; Pacific Accounting Review; The Accounting Review; In the Black; Australian Accounting Review; Accounting Forum; Corporate Governance; British Accounting Review; Accounting and Business Research.

Students are expected to compile their own dossier (or resource) of additional relevant and current journal articles for each of the 12 topic areas.

STUDENT WORKLOAD REQUIREMENTS

ACTIVITY	HOURS
Assessment	40.00
Directed Study	55.00
Private Study	70.00

ASSESSMENT DETAILS

Description	Marks out of	Wtg(%)	Due date
ASSIGNMENT 1	100.00	20.00	02 Sep 2005
ASSIGNMENT 2	100.00	20.00	14 Oct 2005
3 HOUR EXAMINATION	100.00	60.00	END S2 (see note 1)

NOTES

1. The examination is scheduled to be held in the end-of-semester examination period. Students will be advised of the official examination date after the timetable has been finalised.

IMPORTANT ASSESSMENT INFORMATION

- 1 Attendance requirements:
If you are an international student in Australia, you are advised to attend all classes at your campus. For all other students, there are no attendance requirements for this course. However, it is the students' responsibility to study all material provided to them or required to be accessed by them to maximise their chance of meeting the objectives of the course and to be informed of course-related activities and administration.
- 2 Requirements for students to complete each assessment item satisfactorily:
To complete the assignments satisfactorily, students must attempt all assignment questions. To complete the examination satisfactorily, students must obtain at least 50% of the marks available for the examination.
- 3 Penalties for late submission of required work:
If students submit assignments after the due date without prior approval then a penalty of 20% of the total marks gained by the student for the assignment will apply for each working day late.
- 4 Requirements for student to be awarded a passing grade in the course:
To be assured of receiving a passing grade a student must submit all of the summative assessment items, achieve at least 50% in the examination and at least 50% of the available weighted marks for the summative assessment items.
- 5 Method used to combine assessment results to attain final grade:
The final grades for students will be assigned on the basis of the weighted aggregate of the marks obtained for each of the summative assessment items in the course.
- 6 Examination information:
This will be an open examination. Candidates may have access to any material during the examination except the following: electronic communication devices (eg mobile telephones, pagers), bulky materials, devices requiring mains power, and material likely to disturb other students. Computers are not allowed in the examination venue.

Candidates are expected to bring along and refer to additional relevant journal articles in the examination (that is, their own dossier compiled over the semester), and cite these where applicable when answering the questions.

- 7 Examination period when Deferred/Supplementary examinations will be held:
Any Deferred or Supplementary examinations for this course will be held during the next examination period.
- 8 University Regulations:
Students should read USQ Regulations 5.1 Definitions, 5.6. Assessment, and 5.10 Academic Misconduct for further information and to avoid actions which might contravene University Regulations. These regulations can be found at the URL <http://www.usq.edu.au/corporateservices/calendar/part5.htm>. Students should also read the Faculty of Business Guide to Policies and Procedures of the Faculty which can be found at the URL <http://www.usq.edu.au/handbook/current/buspolproc.html>.

ASSESSMENT NOTES

- 1 Assignments: (i) The due date for an assignment is the date by which a student must despatch the assignment to the USQ. The onus is on the student to provide proof of the despatch date, if requested by the Examiner. (ii) If requested, students will be required to provide a copy of an assignment submitted for assessment purposes. This should be despatched to the USQ within 24 hours of receipt of a request being made. (iii) In accordance with University's Assignment Extension Policy (Regulation 5.6.1), the Examiner may grant an extension of the due date of an assignment in extenuating circumstances. If students submit assignments after the due date and wish to claim extenuating circumstances then they shall provide validated documentary evidence with the assignment, explaining the circumstances. The Examiner shall consider the statement accompanying a late assignment and decide on the outcome. (iv) Assignments are to be submitted in the appropriate assignment folders. (v) The Examiner will normally only accept assessments that have been written, typed or printed on paper-based media. (vi) Students who do not have regular access to postal services or who are otherwise disadvantaged by these regulations may be given special consideration. They should contact the Examiner to negotiate such special arrangements. (vii) In the event that a due date for an assignment falls on a local public holiday in their area, such as a Show holiday, the due date for the assignment will be the next day. Students are to note on the assignment cover the date of the public holiday for the Examiner's convenience.
- 2 Course Weightings: Course weightings of topics should not be interpreted as applying to the number of marks allocated to questions testing those topics in an examination paper. The examination may test material already tested in assignments.
- 3 Dishonest Actions: (i) Any student who is alleged to have performed a dishonest action relating to any assessment in the course will have a course of action taken against him/her as outlined in the Academic Regulations. (ii) Pieces of assessment should be the work of individual students. Joint pieces of assessment are not permitted unless written approval has been obtained from the Examiner. (iii) Dishonest action in relation to assessment includes: copying or attempting to copy the work of others; use of or attempting to use information prohibited from use in that form of assessment; submitting the work of another as your own; consciously committing acts of plagiarism, that is, taking and using another's thoughts or writings as one's own with intent to deceive, which occurs when paragraphs, sentences, a single sentence or significant parts of a sentence which are copied directly, are not enclosed in quotation marks and appropriately footnoted or referenced in the text; direct quotations are not used, but text is paraphrased

or summarised, and the source of the material is not acknowledged by footnoting or other reference in the text.

OTHER REQUIREMENTS

- 1 Learning Resources: Prescribed text and materials (see above); prescribed reference materials (see above); printed Introductory Book, Study Book and Selected Reading/s; and course Website accessible via USQConnect.
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