



The University of Southern Queensland

Course specification

The current and official versions of the course specifications are available on the web at <http://www.usq.edu.au/coursespecification/current>.
Please consult the web for updates that may occur during the year.

Description: Cost and Management Accounting

| Subject | Cat-nbr | Class | Term | Mode | Units | Campus |
|---------|---------|-------|---------|------|-------|-----------|
| ACC | 5213 | 78134 | 2, 2008 | WEB | 1.00 | Toowoomba |

| | |
|-----------------------------------|--------|
| Academic group: | FOBUS |
| Academic org: | FOB008 |
| Student contribution band: | 3A |
| ASCED code: | 080101 |

STAFFING

Examiner: Claire Beattie
Moderator: John Pifko

REQUISITES

Pre-requisite: ACC5202

OTHER REQUISITES

Students are required to have access to a personal computer, e-mail capabilities and Internet access to USQConnect. Current details of computer requirements can be found at <http://www.usq.edu.au/business/aboutfob.htm>.

SYNOPSIS

This course focuses on the provision and use of management accounting information for planning, control and decision making. The course encourages an understanding of the management accounting function within an organisation by taking a business value chain perspective. The process of budgeting (operational and financial) and standards as an aid to management in planning and controlling business activities is explored. Also included is an analysis of cost behaviour, absorption and variable costing, a study of the principles of job and process costing systems, the application of activity based costing, as well as other facets of management accounting which support decision making.

OBJECTIVES

The course objectives define the student learning outcomes for a course. On successful completion of this course, students should be able to:

1. understand the role of management accounting in the management process
2. analyse cost behaviour, and cost-volume-profit relationships
3. understand the issues and techniques associated with cost allocation generally and activity based costing principles and techniques in particular

4. accumulate costs for (and determine the costs of) products/services in job and process cost environment
5. prepare operating and financial budgets and appreciate behavioural factors associated with budgeting
6. guide the development of standard costs and compute variances for management control reports
7. understand variable and absorption costing principles, and prepare income statements in accordance with those principles
8. determine and analyse relevant information for management decision making.

TOPICS

| Description | Weighting (%) |
|---|---------------|
| 1. The management accounting environment and cost terminology | 5.00 |
| 2. Cost behaviour and estimation, and cost-volume-profit analysis | 9.00 |
| 3. Job costing | 9.00 |
| 4. Activity based costing | 9.00 |
| 5. Cost allocation issues and techniques | 8.00 |
| 6. Process costing | 9.00 |
| 7. Master budget and responsibility accounting: part 1 | 8.00 |
| 8. Master budget and responsibility accounting: part 2 | 9.00 |
| 9. Flexible budgets, variances and management control: part 1 | 9.00 |
| 10. Flexible budgets, variances and management control: part 2 | 8.00 |
| 11. Variable and absorption costing | 9.00 |
| 12. Relevant information for decision making | 8.00 |

TEXT and MATERIALS required to be PURCHASED or ACCESSED

ALL textbooks and materials are available for purchase from USQ BOOKSHOP (unless otherwise stated). Orders may be placed via secure internet, free fax 1800642453, phone 07 46312742 (within Australia), or mail. Overseas students should fax +61 7 46311743, or phone +61 7 46312742. For costs, further details, and internet ordering, use the 'Textbook Search' facility at <http://bookshop.usq.edu.au> click 'Semester', then enter your 'Course Code' (no spaces).

NB Computer Hardware/Software requirements are set out in the Resources Section.

Horngren, CT, Datar, SM & Foster, G 2006, *Cost accounting: a managerial emphasis*, 12th edn, Prentice Hall, Upper Saddle River, New Jersey.

(international edn)

REFERENCE MATERIALS

Reference materials are materials that, if accessed by students, may improve their knowledge and understanding of the material in the course and enrich their learning experience.

Barfield, JT, Raiborn, CA & Kinney, MR 2002, *Cost accounting: traditions and innovations*, 5th edn, Thomson/South-Western, Mason, Ohio.

Hansen, DR & Mowen, MM 2007, *Management accounting*, 8th edn, Thomson/South-Western, Mason, Ohio.

Langfield-Smith, K, Thorne, H & Hilton, RW 2006, *Management accounting: information for managing and creating value*, 4th edn, McGraw Hill, Sydney, New South Wales.

STUDENT WORKLOAD REQUIREMENTS

| ACTIVITY | HOURS |
|----------------|-------|
| Assessments | 40.00 |
| Directed Study | 56.00 |
| Private Study | 69.00 |

ASSESSMENT DETAILS

| Description | Marks out of | Wtg (%) | Due date |
|------------------------------|--------------|---------|-----------------------------|
| CMA TEST 1 | 20.00 | 10.00 | 22 Aug 2008 (see note 1) |
| CMA TEST 2 | 20.00 | 10.00 | 03 Oct 2008 (see note 2) |
| CMA TEST 3 | 20.00 | 10.00 | 24 Oct 2008 (see note 3) |
| PART A OF 2-HOUR EXAMINATION | 30.00 | 21.00 | END S2 (see note 4) |
| PART B OF 2-HOUR EXAMINATION | 60.00 | 49.00 | END S2 |

NOTES

1. CMA test 1 assesses Objectives 1 - 4.
2. CMA test 2 assesses Objectives 1 - 5.
3. CMA test 3 assesses Objectives 1 - 8.
4. The examination assesses Objectives 1 - 8. The examination is scheduled to be held in the end-of-semester examination period. Students will be advised of the official examination date after the timetable has been finalised.

IMPORTANT ASSESSMENT INFORMATION

1 Attendance requirements:

There are no attendance requirements for this course. However, it is the students' responsibility to study all material provided to them or required to be accessed by them

- to maximise their chance of meeting the objectives of the course and to be informed of course-related activities and administration.
- 2 Requirements for students to complete each assessment item satisfactorily:
To satisfactorily complete an individual assessment item a student must achieve at least 50% of the marks. (Depending upon the requirements in Statement 4 below, students may not have to satisfactorily complete each assessment item to receive a passing grade in this course.)
 - 3 Penalties for late submission of required work:
If students submit assignments after the due date without prior approval of the examiner, then a penalty of 5% of the total marks gained by the student for the assignment may apply for each working day late up to ten working days at which time a mark of zero may be recorded.
 - 4 Requirements for student to be awarded a passing grade in the course:
To be assured of receiving a passing grade a student must achieve at least 50% of the total weighted marks available for the course.
 - 5 Method used to combine assessment results to attain final grade:
The final grades for students will be assigned on the basis of the aggregate of the weighted marks obtained for each of the summative assessment items in the course.
 - 6 Examination information:
This is an open examination. Candidates may have access to any material during the examination except the following: electronic communication devices (eg mobile telephones, pagers), bulky materials, devices requiring mains power and material likely to disturb other students.
 - 7 Examination period when Deferred/Supplementary examinations will be held:
Any Deferred or Supplementary examinations for this course will be held during the next examination period.
 - 8 University Regulations:
Students should read USQ Regulations 5.1 Definitions, 5.6 Assessment, and 5.10 Student Academic Misconduct for further information and to avoid actions which might contravene university regulations. These regulations can be found at <http://www.usq.edu.au/corporateservices/calendar/part5.htm>. Students should also read the Faculty of Business Policies and Procedures which can be found at <http://www.usq.edu.au/business/aboutfob.htm>.

ASSESSMENT NOTES

- 1 Assignments: (i) The due date for an assignment is the date by which a student must despatch the assignment to the USQ. The onus is on the student to provide proof of the despatch date, if requested by the examiner. (ii) Students must retain a copy of each assignment submitted for assessment. This must be produced within 24 hours if required by the examiner. (iii) In accordance with university policy, the examiner may grant an extension of the due date of an assignment in extenuating circumstances. (iv) In the event that a due date for an assignment falls on a local public holiday in their area, such as a show holiday, the due date for the assignment will be the next day. Students are to note on the assignment cover the date of the public holiday for the examiner's convenience. (v) Assignments are to be submitted in the appropriate manner.
- 2 Course weightings: Course weightings of topics should not be interpreted as applying to the number of marks allocated to questions testing those topics in an examination paper. The examination may test material already tested in assignments.

- 3 Deferred work: Students who, for medical, family/personal, or employment-related reasons, are unable to complete an assignment or to sit for an examination at the scheduled time may apply to defer an assessment in a course. Such a request must be accompanied by appropriate supporting documentation. One of the following temporary grades may be awarded: IDS (Incomplete - Deferred Examination); IDM (Incomplete Deferred Make-up); IDB (Incomplete - Both Deferred Examination and Deferred Make-up).

OTHER REQUIREMENTS

- 1 Learning resources: Prescribed text and materials (see above); recommended reference materials (see above); and course Website accessible via USQConnect.
 - 2 Computer/software requirements are outlined in the Resources Section for online students.
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