Description: NIA Personal Financial Planning

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<tr>
<th>Subject</th>
<th>Cat-Nbr</th>
<th>Class</th>
<th>Term</th>
<th>Mode</th>
<th>Units</th>
<th>Campus</th>
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<tr>
<td>FIN</td>
<td>5006</td>
<td>14099</td>
<td>2, 2002</td>
<td>EXT</td>
<td>1.00</td>
<td>TW MBA</td>
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Academic Group: FOBUS
Academic Org: FOB009
HECS Band: 2
ASCED Code: 081101

STAFFING
Examiner: Diana Beal
Moderator: Kymberlee Simpson

PRE-REQUISITES
Pre-requisite: FIN 1101

RATIONALE
Personal financial planning (PFP) is becoming more and more important, both to individuals and to accountants in their offering of services to the public. Governments have made it very clear that the public sector will support retirees and the unemployed to a 'safety-net' standard only. In addition, people increasingly will be asked to direct their superannuation savings. Accountants especially are responding to these social changes such that PFP is becoming an integral part of accountants' practices. Accountants need to be skilled in this area as part of their professional expertise. Individuals will have more comfortable lives if they plan and manage their finances skillfully.

SYNOPSIS
In this course students will be exposed to the financial planning process and the legal framework and responsibilities of planners. Wealth creation will be dealt with in some detail as will superannuation. Planning for retirement, protection of property and family and social security issues are included.

OBJECTIVES
Upon completion of this course students should be able to:
- identify and discuss the process of financial planning for clients;
- understand the Australian legal framework within which planners operate and their legal responsibilities;
• describe and assess the various asset sectors available to Australians and their past performance;
• understand the operation of superannuation in Australia;
• plan for, identify and manipulate retirement income streams;
• be aware of mechanisms for the protection of assets, income streams, for both single individuals and families; and
• be aware of the chief components of the social security structure in Australia.

TOPICS
Description Weighting (%)
1. Introduction and the PFP process 10.00
2. The legal framework and responsibilities 10.00
3. Direct investments 10.00
4. Managed funds 5.00
5. Home ownership 5.00
6. Tax for investors 10.00
7. Negative gearing and consumer credit 5.00
8. Superannuation 15.00
9. Retirement 10.00
10. Insurance 5.00
11. Estate planning 5.00
12. Social Security 10.00

TEXT and MATERIALS required to be PURCHASED or ACCESSED:
Books can be ordered by fax or telephone. For costs and further details use the 'Book Search' facility at http://bookshop.usq.edu.au by entering the author or title of the text.

STUDENT WORKLOAD REQUIREMENTS
ACTIVITY HOURS
Assessment 20
Directed Study 52
Private Study 93
ASSESSMENT DETAILS

<table>
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<tr>
<th>Description</th>
<th>Marks Out of</th>
<th>Wtg(%)</th>
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<td>EXAMINATION (2 HOURS)</td>
<td>100.00</td>
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NOTES:
1. Students will be advised of the official examination date after the timetable has been finalised.

OTHER REQUIREMENTS

1. Course weightings of topics should not be interpreted as applying to the number of marks allocated to questions testing those topics in an examination paper.
2. Mechanised erasers, mobile telephones and other electronic media are not permitted in exam venues.
3. The examination will be restricted. Students will be allowed to bring a quiet, battery-operated non-programmable calculator into the examination. Dictionaries are NOT to be used in the examination. Students are NOT permitted to write on the examination question paper during perusal time. Students are NOT permitted to retain the blue examination paper.
4. To be assured of a passing grade in this course, students must attempt the examination and achieve at least 50% of the available marks for the course. Final grades for the course will be determined by the student's performance in the examination. To be assured of a B grade, students will be required to obtain an overall mark of 65%. To be assured of an A grade, students will be required to obtain an overall mark of 75%. To be assured of an HD grade, students will be required to obtain an overall mark of 85%.