Description: Markets, Resources and Industry

<table>
<thead>
<tr>
<th>Subject</th>
<th>Cat-Nbr</th>
<th>Class</th>
<th>Term</th>
<th>Mode</th>
<th>Units</th>
<th>Campus</th>
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<td>ECO</td>
<td>1001</td>
<td>24166</td>
<td>2, 2003</td>
<td>ONC</td>
<td>1.00</td>
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Academic Group: FOBUS
Academic Org: FOB002
HECS Band: 2
ASCED Code: 091901

STAFFING
Examiner: John Searle
Moderator: Richard Temple-Smith

PRE-REQUISITES
Pre-requisite: ECO1000

SYNOPSIS
Students seeking careers in business, education and government need to develop an understanding of the way firms operate within their individual market structure or industrial environment. They also need to acquire the analytical tools to investigate information flows and factor productivity and to evaluate firm and industry performance. This course uses selected microeconomic theory to analyse resource markets and industrial activity. Particular characteristics of the emerging information industry are identified and explored. Alternative views on industrial development and the role of government in the industrial development process are presented. Emphasis is placed on exploring activities of firms and industries within contemporary markets.

OBJECTIVES
On successful completion of this course students will be able to:

- explain the nature of the international and regional industrial environment that bears upon firms, organisations and government;
- explain the nature of Australian industry in terms of recent history and government policy;
- determine what factors contribute to industrial competitiveness;
- use microeconomic theory to explain the structure and conduct of selected industries;
- process industry/market information pertinent for managerial decision-making;
- undertake industry and market analysis particularly with respect to information and environmental concerns;
• examine issues associated with industrial ownership and control.

**TOPICS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Weighting (%)</th>
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<tbody>
<tr>
<td>1. Industrial development since 1945</td>
<td>10.00</td>
</tr>
<tr>
<td>2. Competitiveness and industrial policy</td>
<td>20.00</td>
</tr>
<tr>
<td>3. Market structures and industry concentration</td>
<td>20.00</td>
</tr>
<tr>
<td>4. The firm and the community's resources</td>
<td>15.00</td>
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<td>5. Information in industry and the telecommunication industry</td>
<td>15.00</td>
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<tr>
<td>6. Externalities and the provision of public goods and common resources</td>
<td>20.00</td>
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**TEXT and MATERIALS required to be PURCHASED or ACCESSSED:**

Books can be ordered by fax or telephone. For costs and further details use the 'Book Search' facility at [http://bookshop.usq.edu.au](http://bookshop.usq.edu.au) by entering the author or title of the text.

ECO1001 study package available from the USQ Bookshop.


(revised edition)

**REFERENCE MATERIALS**

Reference materials are materials that, if accessed by students, may improve their knowledge and understanding of the material in the course and enrich their learning experience.


**STUDENT WORKLOAD REQUIREMENTS**

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>HOURS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assessment</td>
<td>25</td>
</tr>
<tr>
<td>Directed Study</td>
<td>70</td>
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<td>Private Study</td>
<td>70</td>
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### ASSESSMENT DETAILS

<table>
<thead>
<tr>
<th>Description</th>
<th>Marks Out of</th>
<th>Wtg(%)</th>
<th>Required</th>
<th>Due Date</th>
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<tr>
<td>ASSIGNMENT</td>
<td>30.00</td>
<td>30.00</td>
<td>Y</td>
<td>06 Oct 2003</td>
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<tr>
<td>2.5 HOUR EXAMINATION</td>
<td>70.00</td>
<td>70.00</td>
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NOTES:
- The examination is scheduled to be held in the end-of-semester examination period. Students will be advised of the official examination date after the timetable has been finalised.

### IMPORTANT ASSESSMENT INFORMATION

1. **Attendance requirements:**
   - It is the students' responsibility to attend and participate appropriately in all activities (such as lectures, tutorials, laboratories and practical work) scheduled for them, and to study all material provided to them or required to be accessed by them to maximise their chance of meeting the objectives of the course and to be informed of course-related activities and administration. If you are an International student in Australia it is a requirement of your student visa that you attend all classes at your campus.

2. **Requirements for students to complete each assessment item satisfactorily:**
   - Students will be required to obtain 50% in aggregate for the assignment and the examination.

3. **Penalties for late submission of required work:**
   - If students submit assignments after the due date without prior approval then a penalty of 20% of the total marks gained by the student for the assignment will apply for each working day late.

4. **Requirements for student to be awarded a passing grade in the course:**
   - To be assured of receiving a passing grade a student must submit all of the summative assessment items and achieve at least 50% of the available weighted marks for those items.

5. **Method used to combine assessment results to attain final grade:**
   - The final grades for students will be assigned on the basis of the weighted aggregate of the marks obtained for each of the summative assessment items in the course.

6. **Examination information:**
   - This is a restricted examination. The only materials that candidates may use in the examination for this course are (i) writing materials: non-electronic and free from material which could give the student an unfair advantage in the examination; (ii) calculators which cannot hold textual information (students must indicate on their examination paper the make and model of any calculator(s) they use during the examination.

7. **Examination period when Deferred/Supplementary examinations will be held:**
   - Any Deferred or Supplementary examinations for this course will be held during the next examination period.
8 University Regulations:
Students should read USQ Regulations 5.1 Definitions, 5.6 Assessment, and 5.10 Academic Misconduct for further information and to avoid actions which might contravene University Regulations. These regulations can be found at the URL: http://www.usq.edu.au/SECARIAT/calendar/Part5/ or in the printed version of the current USQ Handbook. Students should also read The Guide to Policies and Procedures of the Faculty which can be found at the URL: http://www.usq.edu.au/handbook/2003/title663.html or in the printed version of the current USQ Handbook.

ASSESSMENT NOTES

1 Assignments: (i) The due date for an assignment is the date by which a student must despatch the assignment to the USQ. The onus is on the student to provide proof of the despatch date, if requested by the Examiner. (ii) Students must retain a copy of each item submitted for assessment. This must be produced within 24 hours if required by the Examiner. (iii) The Examiner may grant an extension of the due date of an assignment in extenuating circumstances. Students may apply for an extension before the due date or include an application with the submitted assignment after the due date. Such applications should be in writing and include supporting documentary evidence. The authority for granting extensions rests with the relevant Examiner. (iv) The Examiner will not accept submission of assignments by facsimile. (v) In the event that a due date for an assignment falls on a local public holiday in their area, such as a Show holiday, the due date for the assignment will be the next day. Students are to note on the assignment cover the date of the public holiday for the Examiner's convenience.

2 Course Weightings: Course weightings of topics should not be interpreted as applying to the number of marks allocated to questions testing those topics in an examination paper. The examination may test material already tested in assignments.

3 Deferred Work: Students who, for medical, family/personal, or employment-related reasons, are unable to complete an assignment or to sit for an examination at the scheduled time may apply to defer an assessment in a course. Such a request must be accompanied by appropriate supporting documentation. One of the following temporary grades may be awarded: IDS (Incomplete - Deferred Examination); IDM (Incomplete Deferred Make-up); IDB (Incomplete - Both Deferred Examination and Deferred Make-up).