Description: Global Economics and Trade

<table>
<thead>
<tr>
<th>Subject</th>
<th>Cat-Nbr</th>
<th>Class</th>
<th>Term</th>
<th>Mode</th>
<th>Units</th>
<th>Campus</th>
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<tr>
<td>ECO</td>
<td>3000</td>
<td>20160</td>
<td>1, 2003</td>
<td>ONC</td>
<td>1.00</td>
<td>TW MBA</td>
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Academic Group: FOBUS
Academic Org: FOB002
HECS Band: 2
ASCED Code: 091901

STAFFING
Examiner: John Searle
Moderator: Glenda Adkins

PRE-REQUISITES
Pre-requisite: ECO1000

SYNOPSIS
National economies, today, cannot function well in isolation from occurrences in other national economies; global interdependence now characterises national and international affairs. In this course, the disciplines of international economics and international trade are enriched by contributions from industrial organisation to explore issues in international trade and investment. Although a good deal of the material in the course has been drawn from Australian experience the views, theories and lessons contained therein can be readily generalised.

OBJECTIVES
Successful completion of this course will enable students to:

- evaluate theories of international economics and of international trade;
- use theory as a basis for prediction and economic reasoning to explore issues in international economics and trade;
- incorporate the relevant concepts and analytical approaches from the strands of international economics, international trade and industrial organisation in exploring contemporary international economics issues;
- critically examine, in an economics context, strategies adopted by governments and firms in their international activities;
- analyse and formulate recommendations about Australia's position in the international trading community;
• assess alternative forms of corporate organisation for firms that are internationalising;
• discuss the application of industrial policy and trade policy as these relate to the process of internationalisation of the firm.

TOPICS

<table>
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<tr>
<th>Description</th>
<th>Weighting (%)</th>
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<tbody>
<tr>
<td>1. Australia’s trading patterns</td>
<td>10.00</td>
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<tr>
<td>2. Trade performance and trade instruments</td>
<td>10.00</td>
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<tr>
<td>3. Basic theories on international trade</td>
<td>15.00</td>
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<td>4. Strategic trade and industrial organisation</td>
<td>15.00</td>
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<td>5. International trade and industrial investment: the internationalisation of the firm</td>
<td>15.00</td>
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<td>6. The nature and operations of alternative forms of international corporate organisation</td>
<td>15.00</td>
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<td>7. Government and corporate strategies for internationalisation</td>
<td>10.00</td>
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<tr>
<td>8. Australia in the international economy: trade growth and economic integration</td>
<td>10.00</td>
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TEXT and MATERIALS required to be PURCHASED or ACCESSED:

Books can be ordered by fax or telephone. For costs and further details use the 'Book Search' facility at http://bookshop.usq.edu.au by entering the author or title of the text.

USQ study package for ECO3000 available from the USQ Bookshop.


(revised edition)

REFERENCE MATERIALS

Reference materials are materials that, if accessed by students, may improve their knowledge and understanding of the material in the course and enrich their learning experience.

Other reference materials to be advised.

1995, *Corporate links and foreign direct investment in Asia and the Pacific (particularly chapters 2 & 3)*, Harper Educational, Pymble, New South Wales.

(published in association with the Pacific Trade and Development Conference Secretariat, Australian National University)

(published in association with the Australia-Japan Research Centre)


**STUDENT WORKLOAD REQUIREMENTS**

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>HOURS</th>
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<tbody>
<tr>
<td>Private Study</td>
<td>120</td>
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<td>Seminars</td>
<td>39</td>
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**ASSESSMENT DETAILS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Marks Out of</th>
<th>Wtg(%)</th>
<th>Required</th>
<th>Due Date</th>
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<tr>
<td>WRITTEN ASSIGNMENT 1</td>
<td>15.00</td>
<td>15.00</td>
<td>Y</td>
<td>07 Apr 2003</td>
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<tr>
<td>WRITTEN ASSIGNMENT 2</td>
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<td>3 HOUR EXAMINATION</td>
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<td>70.00</td>
<td>Y</td>
<td>END S1</td>
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<td>(see note)</td>
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**NOTES:**
- The examination is scheduled to be held in the end-of-semester examination period. Students will be advised of the official examination date after the timetable has been finalised.

**IMPORTANT ASSESSMENT INFORMATION**

1 Attendance requirements:
   It is the students' responsibility to attend and participate appropriately in all activities (such as lectures, tutorials, laboratories and practical work) scheduled for them, and to study all material provided to them or required to be accessed by them to maximise their chance of meeting the objectives of the course and to be informed of course-related activities and administration. If you are an International student in Australia it is a requirement of your student visa that you attend all classes at your campus.

2 Requirements for students to complete each assessment item satisfactorily:
   Students will be required to obtain 50% in aggregate for the assignments and the examination.

3 Penalties for late submission of required work:
If students submit assignments after the due date without prior approval then a penalty of 20% of the total marks gained by the student for the assignment may apply for each working day late.

4 Requirements for student to be awarded a passing grade in the course:
To be assured of receiving a passing grade a student must submit all of the summative assessment items and achieve at least 50% of the available weighted marks for those items.

5 Method used to combine assessment results to attain final grade:
The final grades for students will be assigned on the basis of the weighted aggregate of the marks obtained for each of the summative assessment items in the course.

6 Examination information:
This is a closed examination. Candidates are allowed to bring only writing and drawing instruments and a non programmable calculator into the examination.

7 Examination period when Deferred/Supplementary examinations will be held:
Any Deferred or Supplementary examinations for this course will be held during the next examination period.

8 University Regulations:
Students should read USQ Regulations 5.1 Definitions, 5.6 Assessment, and 5.10 Academic Misconduct for further information and to avoid actions which might contravene University Regulations. These regulations can be found at the URL: http://www.usq.edu.au/SECARIAT/calendar/Part5/ or in the printed version of the current USQ Handbook. Students should also read The Guide to Policies and Procedures of the Faculty which can be found at the URL: http://www.usq.edu.au/handbook/2003/business/polproc/index.htm or in the printed version of the current USQ Handbook.

ASSESSMENT NOTES

9 Assignments: (i) The due date for an assignment is the date by which a student must despatch the assignment to the USQ. The onus is on the student to provide proof of the despatch date, if requested by the Examiner. (ii) Students must retain a copy of each item submitted for assessment. This must be produced within 24 hours if required by the Examiner. (iii) The Examiner may grant an extension of the due date of an assignment in extenuating circumstances. Students may apply for an extension before the due date or include an application with the submitted assignment after the due date. Such applications should be in writing and include supporting documentary evidence. The authority for granting extensions rests with the relevant Examiner. (iv) The Examiner will not accept submission of assignments by facsimile. (v) In the event that a due date for an assignment falls on a local public holiday in their area, such as a Show holiday, the due date for the assignment will be the next day. Students are to note on the assignment cover the date of the public holiday for the Examiner's convenience.

10 Course Weightings: Course weightings of topics should not be interpreted as applying to the number of marks allocated to questions testing those topics in an examination paper. The examination may test material already tested in assignments.

11 Deferred Work: Students who, for medical, family/personal, or employment-related reasons, are unable to complete an assignment or to sit for an examination at the
scheduled time may apply to defer an assessment in a course. Such a request must be accompanied by appropriate supporting documentation. One of the following temporary grades may be awarded: IDS (Incomplete - Deferred Examination); IDM (Incomplete Deferred Make-up); IDB (Incomplete - Both Deferred Examination and Deferred Make-up).