Description: Law and Business

<table>
<thead>
<tr>
<th>Subject</th>
<th>Cat-Nbr</th>
<th>Class</th>
<th>Term</th>
<th>Mode</th>
<th>Units</th>
<th>Campus</th>
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<tr>
<td>LAW</td>
<td>5503</td>
<td>24327</td>
<td>2, 2003</td>
<td>WEB</td>
<td>1.00</td>
<td>TW MBA</td>
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STAFFING
Examiner: Des Taylor
Moderator: Anthony Gray

OTHER-REQUISITES
Pre-requisite: Enrolment in a post-graduate program.

RATIONALE
Law provides a framework within which businesses may operate - regulating, to a greater or lesser extent, their structures, management and transactions. An appreciation of the legal ramifications of particular actions and inactions is important for those entrusted with managerial responsibility.

SYNOPSIS
In order to introduce students to the impact of law on business, this course looks at the Australian legal system and the judicial process (eg: the way in which legal decisions are made and their significance). It also covers in some detail areas of the law relevant to business, such as contract law (including agency law), selected topics from the law of torts, aspects of the law relating to some of the main business structures, aspects of property and credit law, remedies and aspects of bankruptcy law.

OBJECTIVES
Successful completion of this course should enable students to:

- describe the Australian legal system, its components and the way it operates;
- demonstrate basic skills in statutory interpretation and the operation of precedent;
- explain the basic principles of law in the specific substantive topics covered;
- identify the legal issues raised by case studies and apply the relevant legal principles to resolve those issues;
• demonstrate satisfactory skills in communication.

**TOPICS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Weighting (%)</th>
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<tbody>
<tr>
<td>1. The Australian Legal System</td>
<td>5.00</td>
</tr>
<tr>
<td>2. The Courts</td>
<td>5.00</td>
</tr>
<tr>
<td>3. Contract Law (including agency)</td>
<td>25.00</td>
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<tr>
<td>4. Torts</td>
<td>15.00</td>
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<td>5. Remedies</td>
<td>10.00</td>
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<tr>
<td>6. Business Structures</td>
<td>20.00</td>
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<tr>
<td>7. Aspects of property and credit law</td>
<td>10.00</td>
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<tr>
<td>8. Bankruptcy Law</td>
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**TEXT and MATERIALS required to be PURCHASED or ACCESSED:**

Books can be ordered by fax or telephone. For costs and further details use the 'Book Search' facility at http://bookshop.usq.edu.au by entering the author or title of the text.


(or any similar legal dictionary)


**REFERENCE MATERIALS**

Reference materials are materials that, if accessed by students, may improve their knowledge and understanding of the material in the course and enrich their learning experience.

Partnership act, 1891, (Queensland) or the comparable legislation in another Australian state. The Partnership act, 1891, (Queensland) is also available online at the Queensland Government legislation web site at:


STUDENT WORKLOAD REQUIREMENTS

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>HOURS</th>
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<tbody>
<tr>
<td>Assessment</td>
<td>17</td>
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<tr>
<td>Directed Study</td>
<td>84</td>
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<td>Private Study</td>
<td>64</td>
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ASSESSMENT DETAILS

<table>
<thead>
<tr>
<th>Description</th>
<th>Marks Out of</th>
<th>Wtg(%)</th>
<th>Required</th>
<th>Due Date</th>
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<tr>
<td>ASSIGNMENT</td>
<td>30.00</td>
<td>30.00</td>
<td>Y</td>
<td>29 Aug 2003</td>
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<tr>
<td>3 HOUR EXAMINATION</td>
<td>70.00</td>
<td>70.00</td>
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</table>

(see note )

NOTES:

- The examination is scheduled to be held in the end-of-semester examination period. Students will be advised of the official examination date after the timetable has been finalised.

IMPORTANT ASSESSMENT INFORMATION

1 Attendance requirements:
   There are no attendance requirements for this course. However, it is the students' responsibility to study all material provided to them or required to be accessed by them to maximise their chance of meeting the objectives of the course and to be informed of course-related activities and administration.

2 Requirements for students to complete each assessment item satisfactorily:
   Students must submit assignments that represent a reasonable attempt as determined by the Examiner. Students must obtain at least 50% of the marks available for the examination.

3 Penalties for late submission of required work:
   If students submit assignments after the due date without prior approval then a penalty of 20% of the total marks gained by the student for the assignment will apply for each working day late.

4 Requirements for student to be awarded a passing grade in the course:
   To be assured of receiving a passing grade a student must attempt all of the summative assessment items, achieve at least 50% in the examination and achieve an aggregated mark of at least 50% of the available weighted marks for the summative assessment items.

5 Method used to combine assessment results to attain final grade:
   The final grades for students will be assigned on the basis of the weighted aggregate of the marks obtained for each of the summative assessment items in the course.

6 Examination information:
   This will be an open examination. Candidates may have access to any material during the examination except the following: electronic communication devices...
(eg mobile telephones, pagers), bulky materials, devices requiring mains power, material likely to disturb other students and programmable computers.

7 Examination period when Deferred/Supplementary examinations will be held:
Any Deferred or Supplementary examinations for this course will be held during the next examination period.

8 University Regulations:
Students should read USQ Regulations 5.1 Definitions, 5.6 Assessment, and 5.10 Academic Misconduct for further information and to avoid actions which might contravene University Regulations. These regulations can be found at the URL: http://www.usq.edu.au/SECARIAT/calendar/Part5/ or in the printed version of the current USQ Handbook. Students should also read The Guide to Policies and Procedures of the Faculty which can be found at the URL: http://www.usq.edu.au/handbook/2003/title663.html or in the printed version of the current USQ Handbook.

ASSESSMENT NOTES

1 Assignments: (i) The due date for an assignment is the date by which a student must despatch the assignment to the USQ. The onus is on the student to provide proof of the despatch date, if requested by the Examiner. (ii) Students must retain a copy of each item submitted for assessment. This must be produced within 24 hours if required by the Examiner. (iii) The Examiner may grant an extension of the due date of an assignment in extenuating circumstances. If students submit assignments after the due date and wish to claim extenuating circumstances then they shall provide validated documentary evidence with the assignment, explaining the circumstances. The Examiner shall consider the statement accompanying a late assignment and decide on the outcome. (iv) Assignments are to be submitted in the appropriate assignment folders. (v) In the event that a due date for an assignment falls on a local public holiday in their area, such as a Show holiday, the due date for the assignment will be the next day. Students are to note on the assignment cover the date of the public holiday for the Examiner's convenience.

2 Course Weightings: Course weightings of topics should not be interpreted as applying to the number of marks allocated to questions testing those topics in an examination paper. The examination may test material already tested in assignments.

3 Deferred Work: Students who, for medical, family/personal, or employment-related reasons, are unable to complete an assignment or to sit for an examination at the scheduled time may apply to defer an assessment in a course. Such a request must be accompanied by appropriate supporting documentation. One of the following temporary grades may be awarded: IDS (Incomplete - Deferred Examination); IDM (Incomplete Deferred Make-up); IDB (Incomplete - Both Deferred Examination and Deferred Make-up).

4 Internet Access: It will be assumed by the Examiner that all students enrolled in LAW5503 will have Internet access and can access such facilities as the course electronic discussion group.