The University of Southern Queensland

Course specification

Description: Managerial Economics

<table>
<thead>
<tr>
<th>Subject</th>
<th>Cat-nbr</th>
<th>Class</th>
<th>Term</th>
<th>Mode</th>
<th>Units</th>
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<tr>
<td>FIN</td>
<td>2104</td>
<td>30129</td>
<td>1, 2004</td>
<td>EXT</td>
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Academic group: FOBUS
Academic org: FOB009
Student contribution band: 2
ASCED code: 091901

STAFFING
Examiner: William Roome
Moderator: Boyd Scheuber

REQUISITES
Pre-requisite: ECO1000 and STA2300

RATIONALE
In assessing sales volumes students require an understanding of the factors influencing the pricing, marketing and demand for a product.

SYNOPSIS
In this course students will be exposed to strategic techniques in an organisation's competitive costing, pricing, planning, marketing and control sufficient to support the executive accounting and financial decision making networks.

OBJECTIVES
Upon completion of this course students should be able to:

- identify and discuss the scope of economic factors relevant to the operation of the firm;
- understand and apply the methods required to assess the demand and supply of goods and services;
- describe the introductory operations research techniques used in corporate decision making;
- formulate business policies embracing product pricing, marketing and control.
### TOPICS

<table>
<thead>
<tr>
<th>Description</th>
<th>Weighting (%)</th>
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<tbody>
<tr>
<td>1. Introduction to Managerial Economics</td>
<td>10.00</td>
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<tr>
<td>2. Demand Analysis and Estimation</td>
<td>20.00</td>
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<tr>
<td>3. Production and Cost Analysis</td>
<td>30.00</td>
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<tr>
<td>4. Market Structure and Pricing Decisions</td>
<td>30.00</td>
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<tr>
<td>5. Advertising and Competitive Strategy</td>
<td>5.00</td>
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<tr>
<td>6. Government and the Market Economy</td>
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</table>

### TEXT and MATERIALS required to be PURCHASED or ACCESSED:

ALL textbooks and materials are available for purchase from USQ BOOKSHOP (unless otherwise stated). Orders may be placed via secure internet, free fax 1800642453, phone 07 46312742 (within Australia), or mail. Overseas students should fax +61 7 46311743, or phone +61 7 46312742. For costs, further details, and internet ordering, use the 'Textbook Search' facility at http://bookshop.usq.edu.au click 'Semester', then enter your 'Course Code' (no spaces).


### REFERENCE MATERIALS:

Reference materials are materials that, if accessed by students, may improve their knowledge and understanding of the material in the course and enrich their learning experience.


STUDENT WORKLOAD REQUIREMENTS:

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>HOURS</th>
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<tbody>
<tr>
<td>Assessment</td>
<td>20.00</td>
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<tr>
<td>Directed Study</td>
<td>52.00</td>
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<td>Private Study</td>
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ASSESSMENT DETAILS

<table>
<thead>
<tr>
<th>Description</th>
<th>Marks out of</th>
<th>Wtg(%)</th>
<th>Due date</th>
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<tr>
<td>ASSIGNMENT</td>
<td>20.00</td>
<td>20.00</td>
<td>07 Apr 2004</td>
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<tr>
<td>EXAM PART A (MULTI-CHOICE)</td>
<td>30.00</td>
<td>24.00</td>
<td>END S1</td>
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<tr>
<td>EXAM PART B (PRAC/THEORY)</td>
<td>70.00</td>
<td>56.00</td>
<td>END S1</td>
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</table>

NOTES:
1. The examination is scheduled to be held in the end-of-semester examination period. Students will be advised of the official examination date for Exam (Parts A and B) after the timetable has been finalised. The total working time for Exam (Parts A and B) is 3 hours.

IMPORTANT ASSESSMENT INFORMATION

1. Attendance requirements:
   If you are an international student in Australia you are advised to attend all classes at your campus. Failure to attend may infringe the conditions of your student visa. For all other students, there are no attendance requirements for this course. However, it is the students' responsibility to study all material provided to them or required to be accessed by them to maximise their chance of meeting the objectives of the course and to be informed of course-related activities and administration.

2. Requirements for students to complete each assessment item satisfactorily:
   To complete each of the assessment items satisfactorily, students must obtain at least 50% of the marks available for each assessment item.

3. Penalties for late submission of required work:
   If students submit assignments after the due date without prior approval then a penalty of 20% of the total marks available for the assignment will apply for each working day late.

4. Requirements for student to be awarded a passing grade in the course:
   To be assured of receiving a passing grade a student must submit all of the summative assessment items, achieve at least 50% in the examination and at least 50% of the available weighted marks for the summative assessment items.

5. Method used to combine assessment results to attain final grade:
   The final grades for students will be assigned on the basis of the weighted aggregate of the marks (or grades) obtained for each of the summative assessment items in the course.
6 Examination information:
This is a restricted examination. Candidates are allowed access to specific materials during the examination. The only materials that candidates may use in the restricted examination for this course are: writing materials (non-electronic and free from material which could give the student an unfair advantage in the examination); calculators which cannot hold textual information (students must indicate on their examination paper the make and model of any calculator(s) they use during the examination); English translation dictionaries (but not technical dictionaries). Students are not permitted to take mobile telephones, pagers or other electronic means of communication into the examination room.

7 Examination period when Deferred/Supplementary examinations will be held:
Any Deferred or Supplementary examinations for this course will be held during the next examination period.

8 University Regulations:
Students should read USQ Regulations 5.1 Definitions, 5.6. Assessment, and 5.10 Academic Misconduct for further information and to avoid actions which might contravene University Regulations. These regulations can be found at the URL http://www.usq.edu.au/corporateservices/calendar/part5.htm. Students should also read the Faculty of Business Guide to Policies and Procedures of the Faculty which can be found at the URL http://www.usq.edu.au/handbook/2004/bus.html.

ASSESSMENT NOTES

1 Assignments: (i) The due date for an assignment is the date by which a student must despatch the assignment to the USQ. The onus is on the student to provide proof of the despatch date, if requested by the Examiner. (ii) Students must retain a copy of each item submitted for assessment. This must be produced within 24 hours if required by the Examiner. (iii) The Examiner may grant an extension of the due date of an assignment in extenuating circumstances. (iv) If students submit assignments after the due date and wish to claim extenuating circumstances then they shall provide validated documentary evidence with the assignment, explaining the circumstances. The Examiner shall consider the statement accompanying a late assignment and decide on the outcome. (v) Assignments are to be submitted in the appropriate assignment folders. (vi) The Examiner will normally only accept assessments that have been written, typed or printed on paper-based media.

2 Course Weightings: Course weightings of topics should not be interpreted as applying to the number of marks allocated to questions testing those topics in an examination paper. The examination may test material already tested in assignments.

3 Make-up Work: Students who have undertaken all of the required assessments in a course but who have failed to meet some of the specified objectives of a course within the normally prescribed time may be awarded the temporary grade: IM (Incomplete - Make up). An IM grade will only be awarded when, in the opinion of the Examiner, a student will be able to achieve the remaining objectives of the course after a period of non-directed personal study.

4 Deferred Work: Students who, for medical, family/personal, or employment-related reasons, are unable to complete an assignment or to sit for an examination at the scheduled time may apply to defer an assessment in a course. Such a request must
be accompanied by appropriate supporting documentation. One of the following
temporary grades may be awarded IDS (Incomplete - Deferred Examination); IDM
(Incomplete Deferred Make-up); IDB (Incomplete - Both Deferred Examination
and Deferred Make-up).

5 Dishonest Actions: (i) Any student who is alleged to have performed a dishonest
action relating to any assessment in the course will have a course of action taken
against him/her as outlined in the Academic Regulations. (ii) Pieces of assessment
should be the work of individual students. Joint pieces of assessment are not
permitted unless written approval has been obtained from the Examiner. (iii)
Dishonest action in relation to assessment includes: copying or attempting to copy
the work of others; use of or attempting to use information prohibited from use in
that form of assessment; submitting the work of another as your own; consciously
committing acts of plagiarism, ie taking and using another's thoughts or writings
as one's own with intent to deceive, which occurs when paragraphs, sentences, a
single sentence or significant parts of a sentence which are copied directly, are not
enclosed in quotation marks and appropriately footnoted or referenced in the text;
direct quotations are not used, but text is paraphrased or summarised, and the source
of the material is not acknowledged by footnoting or other reference in the text.