Description: NIA Corporate Finance

<table>
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<tr>
<th>Subject</th>
<th>Cat-nbr</th>
<th>Class</th>
<th>Term</th>
<th>Mode</th>
<th>Units</th>
<th>Campus</th>
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<tbody>
<tr>
<td>FIN</td>
<td>5001</td>
<td>38314</td>
<td>3, 2004</td>
<td>EXT</td>
<td>1.00</td>
<td>TW MBA</td>
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Academic group: FOBUS
Academic org: FOB009
Student contribution band: 2
ASCED code: 081101

OTHER-REQUISITES
Pre-requisite: Associate Level membership or above of the National Institute of Accountants.

SYNOPSIS

Financial management is one of the major functional areas within a corporation. Sound financial management is crucial to a corporation's solvency and long-term profitability. This course aims to introduce students to the basic responsibilities of a corporate financial manager. Coverage includes evaluation of investment and financing alternatives, working capital management, and determination of capital structure and dividend policy. Emphasis is placed on the analytical aspects of the decision making process to enable students to form their own judgment in the dynamic business world.

OBJECTIVES

Successful completion of this course should enable students to:

1. identify appropriate organisational goals and grasp their implications for the financial management function;
2. understand the concept of time value and the use of relevant techniques;
3. comprehend the interrelationship between return and risk as it relates to portfolio theory;
4. comprehend the CAPM and its implications for the evaluation of investment proposals;
5. analyse complex investment alternatives;
6. determine the optimum investment in current assets and how these should be financed;
7. comprehend the workings of capital markets;
8. advise management as to the appropriate sources and uses of short-term and long-term financing;
9. analyse capital structure decisions;
10. evaluate and advise on alternative dividend policies;
11. Develop a cash budget.

**TOPICS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Weighting (%)</th>
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<tbody>
<tr>
<td>1. Objectives and Roles of Financial Managers</td>
<td>15.00</td>
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<tr>
<td>2. Financial Mathematics</td>
<td>10.00</td>
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<tr>
<td>3. Risk and Return</td>
<td>10.00</td>
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<tr>
<td>4. Investment Evaluation Techniques</td>
<td>15.00</td>
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<td>5. Current Asset Management</td>
<td>10.00</td>
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<td>6. The Capital Markets and Sources of Financing</td>
<td>10.00</td>
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<tr>
<td>7. Capital Structure and Cost of Capital</td>
<td>10.00</td>
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<tr>
<td>8. Dividends and Internal Financing</td>
<td>10.00</td>
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<tr>
<td>9. Financial Analysis and Forecasting</td>
<td>10.00</td>
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**TEXT and MATERIALS required to be PURCHASED or ACCESSED:**

ALL textbooks and materials are available for purchase from USQ BOOKSHOP (unless otherwise stated). Orders may be placed via secure internet, free fax 1800642453, phone 07 46312742 (within Australia), or mail. Overseas students should fax +61 7 46311743, or phone +61 7 46312742. For costs, further details, and internet ordering, use the 'Textbook Search' facility at http://bookshop.usq.edu.au click 'Semester', then enter your 'Course Code' (no spaces).


**REFERENCE MATERIALS:**

Reference materials are materials that, if accessed by students, may improve their knowledge and understanding of the material in the course and enrich their learning experience.

It is not necessary to obtain the titles listed. However, if available they will provide useful supplementary material to the set text.


**ASSESSMENT DETAILS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Marks out of</th>
<th>Wtg(%)</th>
<th>Due date</th>
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<tr>
<td>2 HOUR EXAMINATION</td>
<td>70.00</td>
<td>100.00</td>
<td>END S3 (see note 1)</td>
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**NOTES:**

1. The examination is scheduled to be held in the end-of-semester examination period. Students will be advised of the official examination date after the timetable has been finalised.

**IMPORTANT ASSESSMENT INFORMATION**

1. Attendance requirements:
   There are no attendance requirements for this course. However, it is the students' responsibility to study all material provided to them or required to be accessed by them to maximise their chance of meeting the objectives of the course.

2. Requirements for students to complete each assessment item satisfactorily:
   To complete the examination satisfactorily, students must obtain at least 50% of the marks available for the examination.

3. Penalties for late submission of required work:
   Not applicable.

4. Requirements for student to be awarded a passing grade in the course:
   To be assured of receiving a passing grade, a student must achieve at least 50% of the available marks in the examination.

5. Method used to combine assessment results to attain final grade:
   Not applicable.

6. Examination information:
   This is a restricted examination. The only materials that candidates may use in this examination for this course are: writing materials (non-electronic and free from material which could give the student an unfair advantage in the examination); calculators which cannot hold textual information (students must indicate on their examination paper the make and model of any calculator(s) they use during the examination).

7. Examination period when Deferred/Supplementary examinations will be held:
   Any Deferred or Supplementary examinations for this course will be held during the next examination period.

8. University Regulations:
Students should read USQ Regulations 5.1 Definitions, 5.6. Assessment, and 5.10 Academic Misconduct for further information and to avoid actions which might contravene University Regulations. These regulations can be found at the URL http://www.usq.edu.au/corporateservices/calendar/part5.htm. Students should also read the Faculty of Business Guide to Policies and Procedures of the Faculty which can be found at the URL http://www.usq.edu.au/handbook/current/buspolproc.html.

ASSESSMENT NOTES

1 Course weightings of topics should not be interpreted as applying to the number of marks allocated to questions testing those topics in an examination paper.