Description: NIA Law of Business Organisations

<table>
<thead>
<tr>
<th>Subject</th>
<th>Cat-nbr</th>
<th>Class</th>
<th>Term</th>
<th>Mode</th>
<th>Units</th>
<th>Campus</th>
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<tr>
<td>LAW</td>
<td>5006</td>
<td>38316</td>
<td>3, 2004</td>
<td>EXT</td>
<td>1.00</td>
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**Academic group:** FOBUS

**Academic org:** FOB010

**Student contribution band:** 3

**ASCED code:** 090901

**OTHER-REQUISITES**

Pre-requisite: Associate level membership or above, of the National Institute of Accountants.

**SYNOPSIS**

The objective of this course is to introduce students to the legal principles associated with partnerships, associations, trusts and corporations. In particular, students will be exposed to the Partnership Act and Corporations Act in detail and will be required to be able to describe all appropriate legal principles dealing with such entities and the internal and external relationships thereof.

**OBJECTIVES**

Completion of this course should enable students to:

1. define, analyse, illustrate and apply principles of partnership law;
2. describe, analyse and apply the basic principles of law affecting trusts;
3. identify problem areas of the law affecting unincorporated bodies and the consequences of having incorporated associations;
4. define, illustrate and apply principles of corporations law including those applicable to: - the incorporation of companies; companies' relations with third parties; membership; corporate governance; meetings and procedures of companies; finance of companies; external administration of companies;
5. demonstrate satisfactory skills in communication.

**TOPICS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Weighting (%)</th>
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<tbody>
<tr>
<td>1. Partnerships</td>
<td>10.00</td>
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<tr>
<td>2. Trusts</td>
<td>10.00</td>
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<tr>
<td>3. Associations</td>
<td>5.00</td>
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</table>
4. Incorporation of Companies (background, significance, procedure) 10.00
5. Relation with Outsiders 10.00
6. Membership (including shareholders’ rights and minority protection) 10.00
7. Corporate Governance 15.00
8. The Life Cycle of the Company (meetings, reporting) 10.00
9. Finance 10.00
10. External Administration 10.00

TEXT and MATERIALS required to be PURCHASED or ACCESSED:

ALL textbooks and materials are available for purchase from USQ BOOKSHOP (unless otherwise stated). Orders may be placed via secure internet, free fax 1800642453, phone 07 46312742 (within Australia), or mail. Overseas students should fax +61 7 46311743, or phone +61 7 46312742. For costs, further details, and internet ordering, use the 'Textbook Search' facility at http://bookshop.usq.edu.au click 'Semester', then enter your 'Course Code' (no spaces).

1994, Partnership Act 1891 (Qld), Government Printer, Queensland.

REFERENCE MATERIALS:

Reference materials are materials that, if accessed by students, may improve their knowledge and understanding of the material in the course and enrich their learning experience.

Fletcher, KL 2001, Higgins and Fletcher the law of partnership in Australia and New Zealand, 8th edn, LBC Information Services, Pyrmont, New South Wales.
ASSESSMENT DETAILS

<table>
<thead>
<tr>
<th>Description</th>
<th>Marks out of</th>
<th>Wtg(%)</th>
<th>Due date</th>
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<tbody>
<tr>
<td>2 HOUR EXAMINATION</td>
<td>25.00</td>
<td>100.00</td>
<td>END S3</td>
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NOTES:
1. The examination is scheduled to be held in the end-of-semester examination period. Students will be advised of the official examination date after the timetable has been finalised.

IMPORTANT ASSESSMENT INFORMATION

1. Attendance requirements:
   There are no attendance requirements for this course. However, it is the students' responsibility to study all material provided to them or required to be accessed by them to maximise their chance of meeting the objectives of the course and to be informed of course-related activities and administration.

2. Requirements for students to complete each assessment item satisfactorily:
   To complete the assessment item satisfactorily, students must obtain at least 50% of the marks available for the examination.

3. Penalties for late submission of required work:
   Not applicable.

4. Requirements for student to be awarded a passing grade in the course:
   To be assured of receiving a passing grade a student must achieve at least 50% in the examination.

5. Method used to combine assessment results to attain final grade:
   Not applicable.

6. Examination information:
   This is an open examination. Candidates may have access to any material during the examination except the following: electronic communication devices (eg mobile telephones, pagers), bulky materials, devices requiring mains power and material likely to disturb other students.

7. Examination period when Deferred/Supplementary examinations will be held:
   Any Deferred or Supplementary examinations for this course will be held during the next examination period.

8. University Regulations:
   Students should read USQ Regulations 5.1 Definitions, 5.6. Assessment, and 5.10 Academic Misconduct for further information and to avoid actions which might contravene University Regulations. These regulations can be found at the URL http://www.usq.edu.au/corporateservices/calendar/part5.htm. Students should also read the Faculty of Business Guide to Policies and Procedures of the Faculty which can be found at the URL http://www.usq.edu.au/handbook/current/buspolproc.html.
ASSESSMENT NOTES

1 Course weightings of topics should not be interpreted as applying to the number of marks allocated to questions testing those topics in an examination paper.