Description: Global Economics and Trade

<table>
<thead>
<tr>
<th>Subject</th>
<th>Cat-nbr</th>
<th>Class</th>
<th>Term</th>
<th>Mode</th>
<th>Units</th>
<th>Campus</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECO</td>
<td>3000</td>
<td>45193</td>
<td>2, 2005</td>
<td>EXT</td>
<td>1.00</td>
<td>Toowoomba</td>
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**Academic group:** FOBUS  
**Academic org:** FOB002  
**Student contribution band:** 2  
**ASCED code:** 091901

**STAFFING**
Examiner: John Searle

**REQUISITES**
Pre-requisite: ECO1000

**OTHER-REQUISITES**
It is recommended that students also complete ECO2001 prior to enrolling in ECO3000.

**SYNOPSIS**
National economies, today, cannot function well in isolation from occurrences in other national economies; global interdependence now characterises national and international affairs. In this course, the disciplines of international economics and international trade are enriched by contributions from industrial organisation to explore issues in international trade and investment. Although a good deal of the material in the course has been drawn from Australian experience the views, theories and lessons contained therein can be readily generalised.

**OBJECTIVES**
Successful completion of this course will enable students to:

1. evaluate theories of international economics and of international trade;
2. use theory as a basis for prediction and economic reasoning to explore issues in international/global economics and trade;
3. incorporate the relevant concepts and analytical approaches from the strands of international economics, international trade and industrial organisation in exploring contemporary international economics issues;
4. critically examine, in an economics context, strategies adopted by governments and firms in their international activities particularly with respect to government policies on protection;
5. analyse and formulate recommendations about Australia’s position in the international trading community;
6. assess alternative forms of corporate organisation for firms that are internationalising; and
7. discuss the application of industrial policy and trade policy as these relate to regional integration and the process of internationalisation of the firm.

**TOPICS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Weighting (%)</th>
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<tbody>
<tr>
<td>1. World trade patterns</td>
<td>10.00</td>
</tr>
<tr>
<td>2. Theories of international trade</td>
<td>20.00</td>
</tr>
<tr>
<td>3. Strategic trade</td>
<td>15.00</td>
</tr>
<tr>
<td>4. Protecting domestic production</td>
<td>15.00</td>
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<tr>
<td>5. The internationalisation of the firm and international factor movements</td>
<td>20.00</td>
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<tr>
<td>6. Exchange rates</td>
<td>10.00</td>
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<tr>
<td>7. Trade policy and regional integration</td>
<td>10.00</td>
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</table>

**TEXT and MATERIALS required to be PURCHASED or ACCESSED**

ALL textbooks and materials are available for purchase from USQ BOOKSHOP (unless otherwise stated). Orders may be placed via secure internet, free fax 1800642453, phone 07 46312742 (within Australia), or mail. Overseas students should fax +61 7 46311743, or phone +61 7 46312742. For costs, further details, and internet ordering, use the 'Textbook Search' facility at http://bookshop.usq.edu.au click 'Semester', then enter your 'Course Code' (no spaces).


(revised & updated edition)

**REFERENCE MATERIALS**

Reference materials are materials that, if accessed by students, may improve their knowledge and understanding of the material in the course and enrich their learning experience.

Other reference materials to be advised.


(published in association with the Australia-Japan Research Centre)


**STUDENT WORKLOAD REQUIREMENTS**

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>HOURS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Directed Study</td>
<td>40.00</td>
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<tr>
<td>Private Study</td>
<td>120.00</td>
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</table>

**ASSESSMENT DETAILS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Marks out of</th>
<th>Wtg(%)</th>
<th>Due date</th>
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<tbody>
<tr>
<td>WRITTEN ASSIGNMENT 1</td>
<td>15.00</td>
<td>15.00</td>
<td>22 Aug 2005</td>
</tr>
<tr>
<td>WRITTEN ASSIGNMENT 2</td>
<td>15.00</td>
<td>15.00</td>
<td>03 Oct 2005</td>
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<tr>
<td>3 HOUR EXAMINATION</td>
<td>70.00</td>
<td>70.00</td>
<td>END S2</td>
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</tbody>
</table>

*(see note 1)*

**NOTES**

1. The examination is scheduled to be held in the end-of-semester examination period. Students will be advised of the official examination date after the timetable has been finalised.

**IMPORTANT ASSESSMENT INFORMATION**

1 Attendance requirements:
   If you are an international student in Australia, you are advised to attend all classes at your campus. For all other students, there are no attendance requirements for this course. However, it is the students’ responsibility to study all material provided to them or required to be accessed by them to maximise their chance of meeting the objectives of the course and to be informed of course-related activities and administration.

2 Requirements for students to complete each assessment item satisfactorily:
   Students will be required to obtain 50% in aggregate for the assignments and the examination.

3 Penalties for late submission of required work:
   If students submit assignments after the due date without prior approval then a penalty of 20% of the total marks gained by the student for the assignment may apply for each working day late.

4 Requirements for student to be awarded a passing grade in the course:
   To be assured of receiving a passing grade a student must submit all of the summative assessment items and achieve at least 50% of the available weighted marks for those items.

5 Method used to combine assessment results to attain final grade:
   The final grades for students will be assigned on the basis of the weighted aggregate of the marks obtained for each of the summative assessment items in the course.

6 Examination information:
This is a restricted examination. Candidates are allowed access to specific materials during the examination. The only materials that candidates may use in the restricted examination for this course are: writing materials (non-electronic and free from material which could give the student an unfair advantage in the examination); calculators which cannot hold textual information (students must indicate on their examination paper the make and model of any calculator(s) they use during the examination).

7 Examination period when Deferred/Supplementary examinations will be held:
Any Deferred or Supplementary examinations for this course will be held during the next examination period.

8 University Regulations:
Students should read USQ Regulations 5.1 Definitions, 5.6. Assessment, and 5.10 Academic Misconduct for further information and to avoid actions which might contravene University Regulations. These regulations can be found at the URL http://www.usq.edu.au/corporateservices/calendar/part5.htm. Students should also read the Faculty of Business Guide to Policies and Procedures of the Faculty which can be found at the URL http://www.usq.edu.au/handbook/current/buspolproc.html.

ASSESSMENT NOTES

9 Assignments: (i) The due date for an assignment is the date by which a student must despatch the assignment to the USQ. The onus is on the student to provide proof of the despatch date, if requested by the Examiner. (ii) If requested, students will be required to provide a copy of an assignment submitted for assessment purposes. This should be despatched to the USQ within 24 hours of receipt of a request being made. (iii) The Examiner may grant an extension of the due date of an assignment in extenuating circumstances. Students may apply for an extension through the DEC before the due date or by including an application with the submitted assignment after the due date. Such applications should be in writing and include supporting documentary evidence. The authority for granting extensions rests with the relevant Examiner. (iv) The Examiner will normally only accept assessments that have been written, typed or printed on paper-based media. (v) The Examiner will not accept submission of assignments by facsimile. (vi) Students who do not have regular access to postal services or who are otherwise disadvantaged by these regulations may be given special consideration. They should contact the Examiner to negotiate such special arrangements. (vii) In the event that a due date for an assignment falls on a local public holiday in their area, such as a Show holiday, the due date for the assignment will be the next day. Students are to note on the assignment cover the date of the public holiday for the Examiner's convenience.

10 Course Weightings: Course weightings of topics should not be interpreted as applying to the number of marks allocated to questions testing those topics in an examination paper. The examination may test material already tested in assignments.

11 Deferred Work: Students who, for medical, family/personal, or employment-related reasons, are unable to complete an assignment or to sit for an examination at the scheduled time may apply to defer an assessment in a course. Such a request must be accompanied by appropriate supporting documentation. One of the following temporary grades may be awarded: IDS (Incomplete - Deferred Examination); IDM (Incomplete Deferred Make-up); IDB (Incomplete - Both Deferred Examination and Deferred Make-up).
OTHER REQUIREMENTS

1. Learning Resources: Prescribed text and materials (see above); prescribed reference materials (see above); printed Introductory Book, Study Book/s and Book/s of Selected Readings; and course Website accessible via USQConnect.