Description: Marketing Strategy

Subject  | Cat-nbr | Class | Term | Mode | Units | Campus
---------|---------|-------|------|------|-------|-------
MKT      | 3007    | 45237 | 2, 2005 | EXT  | 1.00  | Toowoomba

Academic group: FOBUS
Academic org: FOB004
Student contribution band: 2
ASCED code: 080505

STAFFING
Examiner: Michael Gardiner
Moderator: Kathy Hastings

REQUISITES
Pre-requisite: MKT1001 and MKT1002

RATIONALE
In addition to being conversant with the concepts and theories associated with the marketing discipline, marketing practitioners must also be able to identify and address marketing strategy and strategic marketing decision making issues which invariably arise in all organisations. These strategy-related issues require skills in marketing problem diagnosis and in identification and evaluation of potential strategic solutions. It is now widely accepted that a strategic perspective is the essential building block for successful marketing practice and this course provides students with a sound theoretical framework for marketing strategy and strategic marketing decision making.

SYNOPSIS
This course is the capstone course for marketing major students and as such builds upon and consolidates previously acquired knowledge of marketing concepts and principles. The course introduces the theory and practice underpinning strategic marketing planning and develops a sound understanding of strategic analysis and marketing strategy alternatives. Students are required to conduct a full marketing audit for a selected organisation and to produce a marketing plan to address a specific organisational marketing strategy related 'problem'. Throughout the course, emphasis is upon appropriately using marketing strategy and strategic marketing decision making theory to solve significant marketing problems.

OBJECTIVES
On completion of this course students will be able to:

1. identify, explain and critically appraise the key concepts associated with marketing strategy, strategic marketing planning and strategic marketing decision making;
2. describe the key steps in a marketing audit;
3. conduct a full marketing audit for an organization (identification, analysis and evaluation of all marketing related activities and decisions);
4. identify, describe and appropriately apply strategic analysis tools and techniques;
5. identify, describe and evaluate various alternative marketing strategies or strategic marketing 'positions' available to organisations;
6. describe and evaluate the ways in which superior service, customer relationships, innovation, e-marketing and internal marketing may be used as key marketing strategy 'thrusts' for an organisation;
7. identify and describe the key components of a marketing plan;
8. accurately diagnose a strategic marketing problem or issue facing an organisation;
9. produce a professional marketing plan for a defined purpose for an organisation; and
10. critically discuss strategic marketing planning concepts and principles.

TOPICS

<table>
<thead>
<tr>
<th>Description</th>
<th>Weighting (%)</th>
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</thead>
<tbody>
<tr>
<td>1. Introduction to strategic marketing planning</td>
<td>10.00</td>
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<tr>
<td>2. Strategic analysis of the macroenvironment</td>
<td>10.00</td>
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<tr>
<td>3. Strategic analysis of industry and competitors</td>
<td>10.00</td>
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<tr>
<td>4. Strategic analysis of all components of the 'task' environment</td>
<td>10.00</td>
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<td>5. Strategic analysis of organisational resources and marketing-related systems and functions</td>
<td>5.00</td>
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<td>6. Strategic evaluation of the marketing mix elements</td>
<td>15.00</td>
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<td>7. Identification and diagnosis of strategic marketing related problems and issues</td>
<td>5.00</td>
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<td>8. Identification and evaluation of potential competitive positions or marketing strategies for an organisation</td>
<td>10.00</td>
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<td>9. Critically evaluate and apply numerous market forecasting techniques</td>
<td>5.00</td>
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<tr>
<td>10. Identify and evaluate the roles of strategic alliances, networks, superior service, customer relationships, innovation, internal marketing and e-marketing in marketing strategy and strategic marketing decision making</td>
<td>20.00</td>
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</tbody>
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TEXT and MATERIALS required to be PURCHASED or ACCESSED

ALL textbooks and materials are available for purchase from USQ BOOKSHOP (unless otherwise stated). Orders may be placed via secure internet, free fax 1800642453, phone 07 46312742 (within Australia), or mail. Overseas students should fax +61 7 46311743, or phone +61 7 46312742. For costs, further details, and internet ordering, use the 'Textbook Search' facility at http://bookshop.usq.edu.au click 'Semester', then enter your 'Course Code' (no spaces).

REFERENCE MATERIALS

Reference materials are materials that, if accessed by students, may improve their knowledge and understanding of the material in the course and enrich their learning experience.


STUDENT WORKLOAD REQUIREMENTS

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>HOURS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assignments</td>
<td>70.00</td>
</tr>
<tr>
<td>Directed Study</td>
<td>40.00</td>
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<tr>
<td>Examinations</td>
<td>2.00</td>
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<tr>
<td>Online Discussion Groups</td>
<td>15.00</td>
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<tr>
<td>Private Study</td>
<td>38.00</td>
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</table>

ASSESSMENT DETAILS

<table>
<thead>
<tr>
<th>Description</th>
<th>Marks out of</th>
<th>Wtg(%)</th>
<th>Due date</th>
</tr>
</thead>
<tbody>
<tr>
<td>ASSIGNMENT 1</td>
<td>40.00</td>
<td>40.00</td>
<td>29 Aug 2005</td>
</tr>
<tr>
<td>ASSIGNMENT 2</td>
<td>40.00</td>
<td>40.00</td>
<td>17 Oct 2005</td>
</tr>
<tr>
<td>2 HOUR EXAMINATION</td>
<td>20.00</td>
<td>20.00</td>
<td>END S2</td>
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</tbody>
</table>

(see note 1)

NOTES

1. The examination is scheduled to be held in the end-of-semester examination period. Students will be advised of the official examination date after the timetable has been finalised.

IMPORTANT ASSESSMENT INFORMATION

1 Attendance requirements:
   If you are an international student in Australia, you are advised to attend all classes at your campus. For all other students, there are no attendance requirements for this course. However, it is the students' responsibility to study all material provided to them or required to be accessed by them to maximise their chance of meeting the objectives of the course and to be informed of course-related activities and administration.

2 Requirements for students to complete each assessment item satisfactorily:
   To complete each of the assessment items satisfactorily, students must obtain at least 50% of the marks available for each assessment item.

3 Penalties for late submission of required work:
If students submit assignments after the due date without prior approval then a penalty of 5% of the total marks available for the assignment will apply for each working day late.

4 Requirements for student to be awarded a passing grade in the course:
To be assured of a passing grade, students must demonstrate, via the summative assessment items, that they have achieved the required minimum standards in relation to the objectives of the course by: (i) satisfactorily completing the examination and the assignments in aggregate; and (ii) obtaining at least 50% of the total weighted marks available for all summative assessment items. Students who do not qualify for a Passing grade may, at the discretion of the Examiner, be awarded a Supplementary Examination and/or assigned additional work to demonstrate to the Examiner that they have achieved the required standard. It is expected that such students will have gained at least 45% of the total marks available for all summative assessment items.

5 Method used to combine assessment results to attain final grade:
The final grades for students will be assigned on the basis of the weighted aggregate of the marks obtained for each of the summative assessment items in the course.

6 Examination information:
This is a closed examination. Candidates are allowed to bring only writing and drawing instruments into the examination.

7 Examination period when Deferred/Supplementary examinations will be held:
Any Deferred or Supplementary examinations for this course will be held during the next examination period.

8 University Regulations:
Students should read USQ Regulations 5.1 Definitions, 5.6. Assessment, and 5.10 Academic Misconduct for further information and to avoid actions which might contravene University Regulations. These regulations can be found at the URL http://www.usq.edu.au/corporateservices/calendar/part5.htm. Students should also read the Faculty of Business Guide to Policies and Procedures of the Faculty which can be found at the URL http://www.usq.edu.au/handbook/current/buspolproc.html.

**ASSESSMENT NOTES**

1 (i) The due date for an assignment is the date by which a student must despatch the assignment to the USQ. The onus is on the student to provide proof of the despatch date, if requested by the examiner. (ii) If requested, students will be required to provide a copy of an assignment submitted for assessment purposes. This should be despatched to the USQ within 24 hours of receipt of a request being made. (iii) In accordance with University's Assignment Extension Policy (Regulation 5.6.1), the examiner of a course may grant an extension of the due date of an assignment in extenuating circumstances. (iv) The faculty will normally only accept assessments that have been written, typed or printed on paper based media. (v) The faculty will not accept submission of assignments by facsimile. (vi) Students who do not have regular access to postal services or who are otherwise disadvantaged by these regulations may be given special consideration. They should contact the examiner to negotiate such special arrangements. (vii) In the event that a due date for an assignment falls on a local public holiday in their area, such as a Show holiday, the due date for the assignment will be the next day. Students are to note on the assignment cover the date of the public holiday for the examiner’s convenience.
OTHER REQUIREMENTS

1. Learning Resources: Prescribed text and materials (see above); prescribed reference materials (see above); printed Introductory Book and Book(s) of Selected Readings; CD (compact disc); and course Website accessible via USQConnect.

2. Students will require access to e-mail and Internet access to USQConnect for this course.